



# Payment & Banking

## German Banks and their attempts to gain market share in digital payments

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1997

A consortium of banks, including Commerzbank and Postbank, sought to develop a digital currency for online payments named eCash GmbH. It did not survive the dot-com bubble.



2000



Prepaid electronic-purse GeldKarte for online payments, which needed to be topped-up at the ATM.

Decision for a national online payment method and against the international Maestro scheme which was SEPA-ready.



2004

2013

Announcement by Savings Banks for a contactless version of GeldKarte, GiroGo for in-app payments with NFC phones. The product never reached the market.



2013

Announcement of combination of Girocard and Bluetooth card reader for online payments. Apart from the idea nothing happened.

Visa announces its Paypal clone v.me. 11 German banks are taking part. The service never exited the pilot phase.



2014



Sparda Bank launches Masterpass by Mastercard. Later discontinued in favor of Paydirekt, which again is only a purely national system but was launched with great hopes.

2015

2016

Announcement of a mobile payment cooperation between the Cooperative-Bank and Deutsche Telekom. A few weeks later, Telekom announced to withdraw from all payment activities.



While some banks are launching real multi-channel-payment with GooglePay & ApplePay, especially Sparkassen and VR-Banks are trying to make their own HCE-Mobile payment apps. These apps are exclusively functional at POS. For the time being, neither online nor in-app usage will work. There are no acceptance points for this.



2018

2018

Deutsche Bank. Two new forms of online payments are announced: Payments linked to Verimi Ident Service and a PSD2-compliant White Label Online Payment with IATA. Until today not launched



Deutsche Bank



Announcement Girocard In-App payment pilot for the end of 2019. Stopped in preparation of X-Pay initiative.

2019

2020

Bundling of all different payment services of various German banks under the name X-Pay to gain back momentum on the payment market.

To be continued...